

## Pt. 260

geothermal resources on lands or interests in lands under Federal jurisdiction.

*Gas* means natural gas as defined by the Federal Energy Regulatory Commission.

*MMS* means Minerals Management Service.

*OCS* means the Outer Continental Shelf, which includes all submerged lands (1) that lie seaward outside of the area of lands beneath navigable waters as defined in the Submerged Lands Act (Pub. L. 31-35, 67 Stat. 29, (43 U.S.C. 1301)) and (2) of which the subsoil and seabed appertain to the United States are subject to its jurisdiction and control.

*OCSLA* means the Outer Continental Shelf Lands Act, as amended (Act of August 7, 1953, Ch. 345, 67 Stat. 462, 43 U.S.C. 1331 *et seq.*, as amended by Pub. L. 95-372, 92 Stat. 629).

*Oil* means a mixture of hydrocarbons that exists in a liquid or gaseous phase in an underground reservoir and which remains or becomes liquid at atmospheric pressure after passing through surface separating facilities, including condensate recovered by means other than a manufacturing process.

[48 FR 1182, Jan. 11, 1983]

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AUTHORITY: 43 U.S.C. 1331 *et seq.*

SOURCE: 66 FR 11518, Feb. 23, 2001, unless otherwise noted.

### Subpart A--General Provisions

#### § 260.1 What is the purpose of this part?

Part 260 implements the Outer Continental Shelf Lands Act (OCSLA), 43 U.S.C. 1331 *et seq.*, as amended, by providing regulations to foster competition including, but not limited to:

(a) Implementing alternative bidding systems;

(b) Prohibiting joint bidding for development rights by certain types of joint ventures; and

(c) Establishing diligence requirements for Federal OCS leases.